

Explanation of variances – pro forma

Tunstall Parish Council

The '*Practitioners' Guide*' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	8570	16703	8133	195	Boundary change increased size of Parish, additional sum of £7903 received September 2015 from Swale Borough Council
Box 3 <i>Total other receipts</i>	1839	1277	562	-44	No grants received
Box 4 <i>Staff costs</i>	2899	2895	4		
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0		
Box 6 <i>All other payments</i>	3228	9015	5787	287	Purchase of Speed Watch equipment £2574; S137 grant £2000;
Box 9 <i>Total fixed assets & long term investments & assets</i>	0	2145	2145		Purchase of Speed Watch equipment
Box 10 <i>Total borrowings</i>	0	0	0		
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				