

## Explanation of variances – pro forma

Insert name of smaller authority: **Tunstall Parish Council**

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

<b>Section 2</b>	<b>2015/16 £</b>	<b>2016/17 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	16703	17000	297		
<b>Box 3</b> <i>Total other receipts</i>	1277	1400	123		
<b>Box 4</b> <i>Staff costs</i>	2895	3071	176		
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0			
<b>Box 6</b> <i>All other payments</i>	9105	11808	2703	30%	5485- open spaces maintenance and replanting of parish garden
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	2145	2788	634	30%	329 laptop 313 litter bin
<b>Box 10</b> <i>Total borrowings</i>	0	0			
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because .... £2302- Planters ordered in February 2017 will be delivered and invoiced in June 2017				